Financial promotion for professional investors and advisers only. Not to be relied upon by retail investors without undertaking professional advice. This factsheet should be read in conjunction with the product brochure for a full description of the risks involved.

UK Step Down Kick-out Plan (HS670)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 6.25% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 6.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

		Accumulated return amount
Investment Start Date: 23 January 2026		
Year 2: 24 January 2028 Has the Index closed **at or above 100%** of the Initial Index Level?	YES	12.50%
NO		
Year 3: 23 January 2029 Has the Index closed **at or above 95%** of the Initial Index Level?	YES	18.75%
NO		
Year 4: 23 January 2030 Has the Index closed **at or above 90%** of the Initial Index Level?	YES	25.00%
NO		
Year 5: 23 January 2031 Has the Index closed **at or above 85%** of the Initial Index Level?	YES	31.25%
NO		
Year 6 Investment End Date: 23 January 2032		
Is the **Final Index Level at or above 75%** of the Initial Index Level?	YES	37.50%
NO		
Is the **Final Index Level at or above 65%** of the Initial Index Level?	YES	Repayment of Initial Investment only
NO		
If the **Final Index Level is below 65%** of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE
16 January 2026

INVESTMENT START DATE
23 January 2026

INVESTMENT END DATE
23 January 2032

INVESTMENT TERM
Up to six years

INDEX
FTSE 100 Index

INITIAL INDEX LEVEL
Closing Level of the Index on 23 January 2026: 10,143.44

FINAL INDEX LEVEL
Closing Level of the Index on 23 January 2032

COUNTERPARTY
HSBC Bank plc

S&P CREDIT RATING*
A+ stable
*as at 15 December 2025

COUNTERPARTY RISK
Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK
Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN
XS3205372231

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi